



Consolidated Statement of Income and Expense

Accrual Basis

	Jan - Dec 13		
	Unrestricted	Temp Restricted	Total
Ordinary Income/Expense			
Income			
41000 · Revenues, Gains, and Support			
41100 · Contributions			
40120 · Private Contributions	\$ 8,385.00	\$ -	\$ 8,385.00
Total 41100 · Contributions	\$ 8,385.00	\$ -	\$ 8,385.00
41300 · Interest Inc	\$ 1.29	\$ -	\$ 1.29
Total 41000 · Revenues, Gains, and Support	\$ 8,386.29	\$ -	\$ 8,386.29
Total Income	\$ 8,386.29	\$ -	\$ 8,386.29
Expense			
Scholarship Program Services			
Charity	\$ 20.00	\$ -	\$ 20.00
Education			
School Fees	\$ 728.48	\$ -	\$ 728.48
Tuitions	\$ 94.08	\$ -	\$ 94.08
Total Education	\$ 822.56	\$ -	\$ 822.56
Marketing	\$ 98.61	\$ -	\$ 98.61
Meals & Snacks	\$ 26.01	\$ -	\$ 26.01
Office			
Copying and Printing	\$ 8.13	\$ -	\$ 8.13
Office - Other	\$ 46.11	\$ -	\$ 46.11
Total Office	\$ 54.24	\$ -	\$ 54.24
Organizational Activities	\$ 67.94	\$ -	\$ 67.94
Transportation	\$ 60.54	\$ -	\$ 60.54
Total Scholarship Program Services	\$ 1,149.90	\$ -	\$ 1,149.90
70000 · Administrative Services			
70030 · Bank Charges			
70032 · PayPal Fees	\$ 187.13	\$ -	\$ 187.13
70030 · Bank Charges - Other	\$ 92.09	\$ -	\$ 92.09
Total 70030 · Bank Charges	\$ 279.22	\$ -	\$ 279.22
Total 70000 · Administrative Services	\$ 279.22	\$ -	\$ 279.22
Total Expense	\$ 1,429.12	\$ -	\$ 1,429.12
Net Ordinary Income	\$ 6,957.17	\$ -	\$ 6,957.17
Other Income/Expense			
Other Expense			
77001 · *Exchange Gain or Loss	\$ 88.95	\$ -	\$ 88.95
Total Other Expense	\$ 88.95	\$ -	\$ 88.95
Net Other Income	\$ (88.95)	\$ -	\$ (88.95)
Net Income	\$ 6,868.22	\$ -	\$ 6,868.22



Consolidated Statement of Financial Position

Accrual Basis

	<u>Dec 31, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
10100 · Barclays	\$ 1,685.29
10200 · ZMK Cash Account	\$ 127.88
10300 · Schwab Account	\$ 19,036.71
10400 · Paypal	\$ 2,103.95
Total Checking/Savings	<u>\$ 22,953.83</u>
Total Current Assets	<u>\$ 22,953.83</u>
TOTAL ASSETS	<u><u>\$ 22,953.83</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
20300 · \$ Refundable	\$ 98.61
Total Other Current Liabilities	<u>\$ 98.61</u>
Total Current Liabilities	<u>\$ 98.61</u>
Total Liabilities	\$ 98.61
Equity	
32000 · Retained Earnings	\$ 15,987.00
Net Income	\$ 6,868.22
Total Equity	<u>\$ 22,855.22</u>
TOTAL LIABILITIES & EQUITY	<u><u>\$ 22,953.83</u></u>



Consolidated Statement of Cash Flows

	<u>Jan - Dec 13</u>
OPERATING ACTIVITIES	
Net Income	\$ 6,868.22
Adjustments to reconcile Net Income to net cash provided by operations:	
20300 - \$ Refundable	\$ 98.61
Net cash provided by Operating Activities	<u>\$ 6,966.83</u>
Net cash increase for period	\$ 6,966.83
Cash at beginning of period	\$ 15,987.00
Cash at end of period	<u><u>\$ 22,953.83</u></u>