



Consolidated Statement of Income and Expense

Accrual Basis

| | Jan - Dec 13 | | |
|---|--------------|-----------------|-------------|
| | Unrestricted | Temp Restricted | Total |
| Ordinary Income/Expense | | | |
| Income | | | |
| 41000 · Revenues, Gains, and Support | | | |
| 41100 · Contributions | | | |
| 40120 · Private Contributions | \$ 8,385.00 | \$ - | \$ 8,385.00 |
| Total 41100 · Contributions | \$ 8,385.00 | \$ - | \$ 8,385.00 |
| 41300 · Interest Inc | \$ 1.29 | \$ - | \$ 1.29 |
| Total 41000 · Revenues, Gains, and Support | \$ 8,386.29 | \$ - | \$ 8,386.29 |
| Total Income | \$ 8,386.29 | \$ - | \$ 8,386.29 |
| Expense | | | |
| Scholarship Program Services | | | |
| Charity | \$ 20.00 | \$ - | \$ 20.00 |
| Education | | | |
| School Fees | \$ 728.48 | \$ - | \$ 728.48 |
| Tuitions | \$ 94.08 | \$ - | \$ 94.08 |
| Total Education | \$ 822.56 | \$ - | \$ 822.56 |
| Marketing | \$ 98.61 | \$ - | \$ 98.61 |
| Meals & Snacks | \$ 26.01 | \$ - | \$ 26.01 |
| Office | | | |
| Copying and Printing | \$ 8.13 | \$ - | \$ 8.13 |
| Office - Other | \$ 46.11 | \$ - | \$ 46.11 |
| Total Office | \$ 54.24 | \$ - | \$ 54.24 |
| Organizational Activities | \$ 67.94 | \$ - | \$ 67.94 |
| Transportation | \$ 60.54 | \$ - | \$ 60.54 |
| Total Scholarship Program Services | \$ 1,149.90 | \$ - | \$ 1,149.90 |
| 70000 · Administrative Services | | | |
| 70030 · Bank Charges | | | |
| 70032 · PayPal Fees | \$ 187.13 | \$ - | \$ 187.13 |
| 70030 · Bank Charges - Other | \$ 92.09 | \$ - | \$ 92.09 |
| Total 70030 · Bank Charges | \$ 279.22 | \$ - | \$ 279.22 |
| Total 70000 · Administrative Services | \$ 279.22 | \$ - | \$ 279.22 |
| Total Expense | \$ 1,429.12 | \$ - | \$ 1,429.12 |
| Net Ordinary Income | \$ 6,957.17 | \$ - | \$ 6,957.17 |
| Other Income/Expense | | | |
| Other Expense | | | |
| 77001 · *Exchange Gain or Loss | \$ 88.95 | \$ - | \$ 88.95 |
| Total Other Expense | \$ 88.95 | \$ - | \$ 88.95 |
| Net Other Income | \$ (88.95) | \$ - | \$ (88.95) |
| Net Income | \$ 6,868.22 | \$ - | \$ 6,868.22 |



Consolidated Statement of Financial Position

Accrual Basis

| | <u>Dec 31, 13</u> |
|--|----------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 10100 · Barclays | \$ 1,685.29 |
| 10200 · ZMK Cash Account | \$ 127.88 |
| 10300 · Schwab Account | \$ 19,036.71 |
| 10400 · Paypal | \$ 2,103.95 |
| Total Checking/Savings | <u>\$ 22,953.83</u> |
| Total Current Assets | <u>\$ 22,953.83</u> |
| TOTAL ASSETS | <u><u>\$ 22,953.83</u></u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| 20300 · \$ Refundable | \$ 98.61 |
| Total Other Current Liabilities | <u>\$ 98.61</u> |
| Total Current Liabilities | <u>\$ 98.61</u> |
| Total Liabilities | \$ 98.61 |
| Equity | |
| 32000 · Retained Earnings | \$ 15,987.00 |
| Net Income | \$ 6,868.22 |
| Total Equity | <u>\$ 22,855.22</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>\$ 22,953.83</u></u> |



Consolidated Statement of Cash Flows

| | <u>Jan - Dec 13</u> |
|--|----------------------------|
| OPERATING ACTIVITIES | |
| Net Income | \$ 6,868.22 |
| Adjustments to reconcile Net Income to net cash provided by operations: | |
| 20300 - \$ Refundable | \$ 98.61 |
| Net cash provided by Operating Activities | <u>\$ 6,966.83</u> |
| Net cash increase for period | \$ 6,966.83 |
| Cash at beginning of period | \$ 15,987.00 |
| Cash at end of period | <u><u>\$ 22,953.83</u></u> |