



Statement of Financial Income and Expense
January through December 2015

	Unrestricted	Temporarily Restricted	Total
Ordinary Income/Expense			
Income			
Contributions			
Corporate Contributions	\$4,244.50	\$0.00	\$4,244.50
Grants			
MTV Grant	-	\$5,900.00	\$5,900.00
Grants - Other	-	\$5,770.10	\$5,770.10
Total Grants	-	\$11,670.10	\$11,670.10
Private Contributions	\$7,890.34	\$18,408.90	\$26,299.24
Total Contributions	\$12,134.84	\$30,079.00	\$42,213.84
Interest Inc	\$1.22	-	\$1.22
	\$12,136.06	\$30,079.00	\$42,215.06
Net assets Released from Restriction	\$22,457.78	-\$22,457.78	\$0.00
Total Income	\$34,593.84	\$7,621.22	\$42,215.06
Expense			
Administrative Services			
Bank Charges	\$424.15	-	\$424.15
Licenses and Permits	\$101.74	-	\$101.74
Marketing	\$112.13	-	\$112.13
Meals & Snacks	\$19.30	-	\$19.30
Processing Fee	\$16.17	-	\$16.17
Wages	\$2,385.94	-	\$2,385.94
Total Administrative Services	\$3,059.43	-	\$3,059.43
Cultural and Community Services			
Admission	\$24.30	-	\$24.30
Communications	\$9.52	-	\$9.52
Cooks	\$12.30	-	\$12.30
Meals & Snacks	\$25.82	-	\$25.82
Training Fees	\$85.64	-	\$85.64
Cultural and Community Services - Other	\$1,059.43	-	\$1,059.43
Total Cultural and Community Services	\$1,217.01	-	\$1,217.01
MTV Grant Expense			
Technology Bonus	\$69.58	-	\$69.58
MTV Grant Expense - Other	\$28.26	-	\$28.26
Total MTV Grant Expense	\$97.84	-	\$97.84
Resource Center Services	\$2,230.00	-	\$2,230.00
Scholarship Program Services			
Charity	\$466.66	-	\$466.66
Communications	\$958.27	-	\$958.27
Education	\$8,705.95	-	\$8,705.95
Graduate Assistance	\$206.20	-	\$206.20
Health	\$3.30	-	\$3.30



January through December 2015

Lodging	\$157.19	-	\$157.19
Marketing	\$470.02	-	\$470.02
Meals & Snacks	\$360.81	-	\$360.81
Office	\$345.03	-	\$345.03
Organizational Activities	\$1,419.58	-	\$1,419.58
Personal Supplies	\$135.95	-	\$135.95
Transportation	\$952.81	-	\$952.81
Total Scholarship Program Services	\$14,181.77	-	\$14,181.77
Supplementary Curriculum Serv			
Art	\$41.16	-	\$41.16
Computer Repair	\$811.35	-	\$811.35
Meals & Snacks	\$19.82	-	\$19.82
Professional Development	\$12.84	-	\$12.84
Workshop	\$3,852.59	-	\$3,852.59
Total Supplementary Curriculum Serv	\$4,737.76	-	\$4,737.76
VGIF Grant Expense	\$4,231.04	-	\$4,231.04
Total Expense	\$29,754.85	\$0.00	\$29,754.85
*Percentage of which Administrative	10.28%	0.00%	10.28%
Net Ordinary Income	\$4,838.99	\$7,621.22	\$12,460.21
Other Income/Expense			
Exchange Gain or Loss	\$1,945.03		
Total Other Expense	\$1,945.03		
Net Other Income	-\$1,945.03	\$0.00	-\$1,945.03
Change in Net Assets	\$2,893.96	\$7,621.22	\$10,515.18
Net Assets at Beginning of Year	\$25,871.98	\$0.00	\$25,871.98
Net Assets at End of Year	\$28,765.94	\$7,621.22	\$36,387.16

Board Approval: January 23, 2016

- Sue Deuber, Board Chairperson

- Justin Hostetter, CFO



Statement of Financial Position

As of December 31, 2015, Accrual Basis

	<u>Dec 31, 15</u>		
	<i>Unrestricted</i>	Temp Restricted	Total
ASSETS			
Current Assets			
Checking/Savings			
Barclays	\$ 6,953.55	\$ 1,539.06	\$ 8,492.61
Dwolla	\$ 1,550.00	\$ -	\$ 1,550.00
Paypal	\$ 6,037.27	\$ -	\$ 6,037.27
Schwab Account	\$ 13,420.57	\$ 5,802.16	\$ 19,222.73
ZMK Cash Account	\$ 26.53	\$ -	\$ 26.53
Total Checking/Savings	\$ 27,987.92	\$ 7,341.22	\$ 35,329.14
Accounts Receivable			\$ -
Pledges Receivable	\$ 200.00	\$ 280.00	\$ 480.00
Total Accounts Receivable	\$ 200.00	\$ 280.00	\$ 480.00
Total Current Assets	\$ 28,187.92	\$ 7,621.22	\$ 35,809.14
TOTAL ASSETS	\$ 28,187.92	\$ 7,621.22	\$ 35,809.14
LIABILITIES & NET ASSETS			
Liabilities			
Current Liabilities			
\$ Refundable	\$ (51.37)	\$ -	\$ (51.37)
Total Liabilities	\$ (51.37)	\$ -	\$ (51.37)
Net Assets			
Beginning of Year (Retained Earnings)	\$ 25,345.33	\$ -	\$ 25,345.33
Net Income	\$ 2,893.96	\$ 7,621.22	\$ 10,515.18
Total Net Assets	\$ 28,239.29	\$ 7,621.22	\$ 35,860.51
TOTAL LIABILITIES & EQUITY	\$ 28,187.92	\$ 7,621.22	\$ 35,809.14

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Statement of Cash Flows (Jan - Dec, 2015)

	<u>Jan - Dec 15</u>
OPERATING ACTIVITIES	
Net Income	\$10,515.18
Adjustments to reconcile Net Income to net cash provided by operations:	
Pledges Receivable	-\$480.00
\$ Refundable	-\$51.37
Net cash provided by Operating Activities	<u>\$9,983.81</u>
Net cash increase for period	\$9,983.81
Cash at beginning of period	<u>\$25,345.33</u>
Cash at end of period	<u><u>\$35,329.14</u></u>

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