

BakaShana



Consolidated Financial Report

For the Fiscal Year Ending

31st December, 2016



Consolidated Statement of Financial Position (2016)

Accrual Basis

Year Ended 12/31/16

ASSETS	
Current Assets	
Checking/Savings	
Barclays	
Barclays Unrestricted	\$ 4,602.83
Barclays Temp Restricted	\$ 181.14
Barclays Total	\$ 4,783.97
Dwolla	\$ 3,026.00
Paypal	\$ 16,320.39
Schwab	
Schwab Unrestricted	\$ 3,143.70
Schwab Temp Restricted	\$ 132.36
Schwab Total	\$ 3,276.06
ZMK Cash Account	\$ (65.90)
Total Checking/Savings	\$ 27,340.52
Accounts Receivable	
Pledges Receivable	\$ 5,031.00
Total Accounts Receivable	\$ 5,031.00
Total Current Assets	\$ 32,371.52
TOTAL ASSETS	\$ 32,371.52

LIABILITIES & EQUITY

Equity

3000 · Unrestricted net assets	
3009 · Transfers to/from unrestricted	\$ (5,344.50)
3000 · Unrestricted net assets - Other	\$ 35,860.51
Total 3000 · Unrestricted net assets	\$ 30,516.01
3100 · Temporarily restrict net assets	
3110 · Use restricted net assets	\$ 5,344.50
3120 · Time restricted net assets	\$ -
Total 3100 · Temporarily restrict net assets	\$ 5,344.50
Net Income	\$ (3,488.99)
Total Equity	\$ 32,371.52
TOTAL LIABILITIES & EQUITY	\$ 32,371.52



Consolidated Statement of Financial Income and Expense (2016)

Accrual Basis

1/1/16 - 12/31/16

	Unrestricted	Temporarily Restricted	Total
Ordinary Income/Expense			
Income			
Contributions			
Corporate Contributions	\$ 1,679.07	\$ -	\$ 1,679.07
Grants			\$ -
MTV Grant	-	\$ 5,501.50	\$ 5,501.50
Salon Foundation	-	\$ 1,798.26	\$ 1,798.26
Total Grants	\$ -	\$ 7,299.76	\$ 7,299.76
Private Contributions			
Peace Corps Volunteers	-	\$ 892.00	\$ 892.00
Private Contributions - Other	\$ 8,119.14	\$ 23,349.00	\$ 31,468.14
Total Private Contributions	\$ 8,119.14	\$ 24,241.00	\$ 32,360.14
Total Contributions	\$ 9,798.21	\$ 31,540.76	\$ 41,338.97
Interest Inc	\$ 1.18	\$ -	\$ 1.18
Total Revenues, Gains and Support	\$ 9,799.39	\$ 31,540.76	\$ 41,340.15
Net Assets Released from Restriction	\$ 33,817.48	\$ (33,817.48)	\$ -
Total Income	\$ 43,616.87	\$ (2,276.72)	\$ 41,340.15

Expense			
Administrative Services	\$ 6,239.14	-	\$ 6,239.14
Cultural and Community Services	\$ 1,356.18	-	\$ 1,356.18
MTV Grant Expense	\$ 8,844.46	-	\$ 8,844.46
Resource Center Services	\$ 5,178.47	-	\$ 5,178.47
Scholarship Program Services	\$ 17,228.08	-	\$ 17,228.08
Solon Grant Expense	\$ 1,617.12	-	\$ 1,617.12
Supplementary Curriculum Serv	\$ 2,842.19	-	\$ 2,842.19
VGIF Grant Expense	\$ 786.57	-	\$ 786.57
Zambian Board Meeting	\$ 194.94	-	\$ 194.94
Total Expense	\$ 44,287.15	\$ -	\$ 44,287.15
*Percentage of which Administrative Expenses	14.09%	0.00%	14.09%

Net Ordinary Income	\$ (670.28)	\$ (2,276.72)	\$ (2,947.00)
Other Income/Expense			
Other Expense			
Exchange Gain or Loss	\$ 541.99	\$ -	\$ 541.99
Total Other Expense	\$ 541.99	\$ -	\$ 541.99
Net Other Income	\$ (541.99)	\$ -	\$ (541.99)



Change in Net Assets	\$ (1,212.27)	\$ (2,276.72)	\$ (3,488.99)
Net Assets at Beginning of Year	\$ 28,239.29	\$ 7,621.22	\$ 35,860.51
Net Assets at End of Year	\$ 27,027.02	\$ 5,344.50	\$ 32,371.52

Board Approval: January 10, 2017

- Sue Deuber, Board Chairperson

A handwritten signature in black ink that reads "Susan Deuber".

- Justin Hostetter, CFO

A handwritten signature in black ink that reads "Justin Hostetter".



Consolidated Statement of Cash Flows (2016)

	<u>Jan - Dec 16</u>
OPERATING ACTIVITIES	
Net Income	-\$3,488.99
Adjustments to reconcile Net Income to net cash provided by operations:	
Pledges Receivable	-\$4,499.63
Net cash provided by Operating Activities	<u>-\$7,988.62</u>
Net cash increase for period	-\$7,988.62
Cash at beginning of period	<u>\$35,329.14</u>
Cash at end of period	<u><u>\$27,340.52</u></u>

Board Approval: January 10, 2017

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