

BakaShana



Consolidated Financial Report

For the Fiscal Year Ending

31st December, 2017



Consolidated Statement of Financial Position 2017

Accrual Basis

Year Ended 12/31/17

ASSETS

Current Assets

Checking/Savings

900 · Foreign Cash

910 · Barclays

911 · Barclays Temp Rest \$ 1,011.73

Total 910 · Barclays \$ 1,011.73

920 · ZMK Petty Cash

921 · J+C Cash \$ (246.35)

922 · Ceciliah's Cash \$ 641.08

Total 920 · ZMK Petty Cash \$ 394.73

Total 900 · Foreign Cash \$ 1,406.46

1000 · Cash

1010 · Cash in bank - operating acct

1011 · Schwab

1011.1 · Schwab Temp Restricted \$ 2,229.15

1011.2 · Schwab Unrestricted Funds \$ 12,628.00

Total 1011 · Schwab \$ 14,857.15

1012 · Paypal

1012.2 · Paypal Unrestricted Funds \$ 10,814.22

Total 1012 · Paypal \$ 10,814.22

1013 · Dwolla

1013.2 · Dwolla Unrestricted \$ 4,915.31

Total 1013 · Dwolla \$ 4,915.31

Total 1010 · Cash in bank - operating acct \$ 30,586.68

Total 1000 · Cash \$ 30,586.68

Total Checking/Savings \$ 31,993.14

Accounts Receivable

1200 · Contributions Receivable

1210 · Pledges receivable \$ 7,788.00

Total 1200 · Contributions Receivable \$ 7,788.00

Total Accounts Receivable \$ 7,788.00

Total Current Assets \$ 39,781.14

TOTAL ASSETS \$ 39,781.14



Year Ended 12/31/17

LIABILITIES & EQUITY

Equity

3000 · Unrestricted net assets

3009 · Transfers to/from unrestricted \$ (7,788.00)

3000 · Unrestricted net assets - Other \$ 29,130.64

Total 3000 · Unrestricted net assets \$ 21,342.64

3100 · Temporarily restrict net asset

3110 · Use restricted net assets \$ 10,828.88

3120 · Time restricted net assets \$ 200.00

Total 3100 · Temporarily restrict net asset \$ 11,028.88

Net Income \$ 7,409.62

Total Equity \$ 39,781.14

TOTAL LIABILITIES & EQUITY

\$ 39,781.14

Consolidated Statement of Financial Income and Expense 2017

Accrual Based Accounting

	Jan - Dec 17		
	Unrestricted	Temp Restricted	Total
Ordinary Income/Expense			
Income			
Revenues, Gains, and Support Contributions			
Corporate Contributions	\$ 2,025.24	\$ -	\$ 2,025.24
Private Contributions			
Peace Corps	\$ -	\$ 1,473.27	\$ 1,473.27
Private Contributions - Other	\$ 16,093.66	\$ 21,373.00	\$ 37,466.66
Private Contributions	\$ 16,093.66	\$ 22,846.27	\$ 38,939.93
Contributions	\$ 18,118.90	\$ 22,846.27	\$ 40,965.17
Grants			
MTV Grant	\$ -	\$ 12,450.00	\$ 12,450.00
LUSH Grant	\$ -	\$ 13,923.79	\$ 13,923.79
Total Grants	\$ -	\$ 26,373.79	\$ 26,373.79
Interest Inc	\$ 6.95		\$ 6.95
Rounding Adjustment	\$ (0.11)		\$ (0.11)
Total Revenues, Gains, and Support	\$ 18,125.74	\$ 49,220.06	\$ 67,345.80
Net Assets Released From Restriction	\$ 43,535.68	\$ (43,535.68)	\$ -
Total Income	\$ 61,661.42	\$ 5,684.38	\$ 67,345.80
Expense			
Grant Expense			
LUSH Grant Expense	\$ 8,929.22	\$ -	\$ 8,929.22
MTV Expense	\$ 9,993.34	\$ -	\$ 9,993.34
Solon Grant Expense	\$ 443.07	\$ -	\$ 443.07
Total Grant Expense	\$ 19,365.63	\$ -	\$ 19,365.63
Program Expense			
Resource Center Services	\$ 9,177.21	\$ -	\$ 9,177.21
Scholarship Program Services	\$ 19,198.08	\$ -	\$ 19,198.08
Supplementary Curriculum Serv	\$ 1,834.28	\$ -	\$ 1,834.28
Cultural and Community Services	\$ 1,350.00	\$ -	\$ 1,350.00
Artisanal Shop	\$ 1,486.00	\$ -	\$ 1,486.00
Total Program Expense	\$ 33,045.57	\$ -	\$ 33,045.57
Administrative Expense			
Bank Charges	\$ 585.55	\$ -	\$ 585.55
Health Insurance	\$ 4,477.56	\$ -	\$ 4,477.56
Taxes	\$ 573.65	\$ -	\$ 573.65
Wages	\$ 1,675.67	\$ -	\$ 1,675.67
Administrative Services - Other	\$ 245.65	\$ -	\$ 245.65
Total Administrative Expense	\$ 7,558.08	\$ -	\$ 7,558.08
Total Expense	\$ 59,969.28	\$ -	\$ 59,969.28

	Unrestricted	Temp Restricted	Total
*Percentage of which Administrative Expenses	12.60%	0.00%	12.60%
Net Ordinary Income	\$ 1,692.14	\$ 5,684.38	\$ 7,376.52
Other Income/Expense		\$ -	\$ -
Exchange Gain (loss)	\$ (33.10)	\$ -	\$ (33.10)
Net Other Income	\$ 33.10	\$ -	\$ 33.10
Net Income	\$ 1,725.24	\$ 5,684.38	\$ 7,409.62
Change in Net Assets	\$ 1,725.24	\$ 5,684.38	\$ 7,409.62
Net Assets at Beginning of Year	\$ 27,027.02	\$ 5,344.50	\$ 32,371.52
Net Assets at End of Year	\$ 28,752.26	\$ 11,028.88	\$ 39,781.14

Consolidated Statement of Cash Flows

	Jan - Dec 17
OPERATING ACTIVITIES	
Net Income	\$7,409.62
Adjustments to reconcile Net Income to net cash provided by operations:	
11100 · Pledges Receivable	-\$2,757.00
Net cash provided by Operating Activities	\$4,652.62
Net cash increase for period	\$4,652.62
Cash at beginning of period	\$27,340.52
Cash at end of period	\$31,993.14